

TOWN OF KELVINGTON

BYLAW NO 179-08

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Town of Kelvington in the Province of Saskatchewan enacts as follows:

1. Due Date
Property and other taxes imposed by the Town of Kelvington are deemed to be imposed on the first day of January in each year and shall be due on the thirty first day of December in each year.
2. Penalty on Arrears of Taxes
 - a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
 - b) The method of calculating the penalty shall be a simple rate of 12% per annum, added on January 1st applied to the total taxes that remain unpaid as at January 1st of the year.
 - c) The penalty charges are to be added to and shall form part of the tax roll.
3. Incentive Program – Prompt Payment
 - a) Discounts shall be allowed from the time the notice of the levy is sent until November 30th, to encourage prompt payment of the current year's taxes on property.
 - b) Payments of current taxes received:
 - i) from the time the notice of the levy is sent until the end of July shall be eligible for a discount of 6% of the amount paid;
 - ii) during the month of August shall be eligible for a discount of 5% of the amount paid;
 - iii) during the month of September shall be eligible for a discount of 4% of the amount paid;
 - iv) during the month of October shall be eligible for a discount of 3% of the amount paid; and
 - v) during the month of November shall be eligible for a discount of 2% of the amount paid.
4. Incentive Program – Prepayments
 - a) From January 1 until June 30th, discounts shall be allowed with respect to the prepayment of the current year's taxes on property.
 - b) The rate of discount relative to prepayment of taxes shall be 6%.
5. Repeal Previous Incentive and/or Penalty Programs
Bylaw #72-89 is hereby repealed.
6. Coming Into Force
This bylaw shall come into force on the 16th day of June, 2008.

[SEAL]

Mayor

Administrator

Sections 272, 279 and 280 of *The Municipalities Act*

Read a third time and adopted
this 16th day of June.

Administrator